

BUSINESS SERVICES REPORT

Kyle Brennan, Team Leader

This past year was a time of celebration for the State Convention of Baptists in Indiana in many areas of our ministries. This was true from a business perspective as well.

In regards to financials, the total Cooperative Program receipts for 2016 were \$2,392,657. This was a .03% increase over budget and a .05% increase over 2015. As you have probably seen from past reports, we had been in a pretty serious decline in Cooperative Program receipts since 2008- over \$620,000. However, I am very pleased to report that this is the first year since 2008 that we met and exceeded our budget goal!

Although receipts were up for the year-end 2016, we are always continuously examining and reviewing the best ways to put God's money towards Kingdom ministries. We are grateful and thankful for the continuous partnership with the North American Missions Board and Lifeway who support various ministry needs that SCBI may not be able to do on our own.

I am also happy to report that for 2016, the Convention received an unqualified opinion from our auditors on the year-end financial statements. This means that our financials were free of misstatements and presented fairly according to Generally Accepted Accounting Principles (GAAP).

Last year, I reported that we closed on the sale of our property in Indianapolis and moved our offices out to Martinsville. While a majority of our team was in the new building when we moved, most were set-up in temporary locations until the full renovation was complete. In March 2017, we were finally completely done with renovation and everyone has settled in nicely in the new offices. And...as promised, we were able to do all this without going in to any debt.

Please check out our Business Services page on the SCBI web site. We have information on different resources including new free stewardship resources that could benefit your church. It is a privilege to serve Indiana Baptists. We thank you for your prayers and trusting us to be God's stewards. Our Business Team is here to help and serve at any time.

BAPTIST FOUNDATION OF INDIANA REPORT

Jennifer Hall, President

On behalf of the Baptist Foundation of Indiana, I would like to say thank you for your continued support of our ministry. Since last year, many exciting things have happened, and we can only attribute this success to God's faithfulness and through the support of people like you.

The Baptist Foundation of Indiana benefits:

- Churches by offering mortgage loans, investment accounts and educational workshops.
- Individuals by offering estate planning, investment accounts and personal financial consultation.

Baptist Investment Fund:

At the end of June 2017, \$4,599,000 was invested in our Investment Accounts. That's a 35% increase over this time last year. We are praising God for His blessings and the continued growth of the Foundation. All of our funds are 100% invested in church loans and by investing in the Baptist Investment Fund, you are partnering with Southern Baptist Churches across Indiana to further Kingdom work!

Church Loan Ministry:

The Baptist Foundation of Indiana partners with The Baptist Foundation of Oklahoma to offer loans to Indiana Baptist churches. Our rates are extremely competitive, and every penny of loan interest is given back to ministries that touch lives with the Gospel. Our church loan ministry continues to expand. Our total loans in participation with Oklahoma, as of June 2017, were approximately \$7,228,000. All loans of less than \$100,000 are funded by the Baptist Foundation of Indiana at 100%.

Our goals for the coming year are to be God's vessel to connect faith and finances, increase awareness of our services to partner with your ministry and to reach \$10 million of assets under management by 2020. It is my pleasure to serve the Foundation and SCBI, and I look forward to what the Lord has in store for 2018.