

BAPTIST FOUNDATION OF INDIANA REPORT

Jennifer Hall, President

On behalf of the Baptist Foundation of Indiana, I would like to say thank you for your continued support of our ministry. We are so thankful for our many clients and partners and give God the glory for His provision during this time of unique challenges. We can only attribute this success to God's faithfulness and through the support of people like you. The Baptist Foundation of Indiana benefits:

- Churches/Associations by offering mortgage loans, investment accounts and educational workshops.
- Individuals by offering estate planning, investment accounts and personal financial consultation.

Baptist Investment Fund

When an individual, church or association opens an account with the Foundation, the money they invest is loaned back out to help churches of all sizes to buy property, construct new buildings or remodel current facilities. Our investors like the competitive interest rates they earn, but they really appreciate that their money is working for God's kingdom at the same time it is working for them! Today, the Foundation manages almost \$8 million for Kingdom-minded individuals and organizations. We are praising God for His blessings and the continued growth of the Foundation.

Church Loan Ministry

The Baptist Foundation of Indiana helps to support growing churches and ministries through building and expansion loans. It is a powerful way to make a Christian impact in Indiana - and a smart alternative to secular lending through banks and credit unions. Loans are available for new construction, facility renovation and expansion, refinance of existing loan, or any other church-related purpose. Our rates are extremely competitive, our application process is simple and every penny of loan interest is given back to ministries that touch lives with the Gospel.

Charitable Funds

In 2021, the Foundation distributed almost \$50,000 to charitable causes and Baptist ministries around the globe. Because of the gifts of generous donors, we have funds that are now accumulating income to be used for scholarships, as well as many different ministries! Our goal for the rest of 2021 is to GIVE more. Praise God that we have the opportunity to join Him in Kingdom work!

Transition in Leadership:

In late August, Bev Olonoh retired from the Baptist Foundation. We are so thankful for her many years of service to the Foundation. As I am writing this, I am also transitioning out of my role as President of the Foundation after six years of service. I have been so blessed to serve Indiana Baptists in this capacity but must follow God's call to move on to new things! While our team searches for my replacement, Kyle Brennan will serve as the Interim President. In addition, the Baptist Foundation of Oklahoma (WatersEdge Ministry Services) has agreed to provide administrative support for our loans and investments and partner with us on several other exciting services. I believe that the expansion of our current partnership with Oklahoma is such a blessing and will bring financial strength and valuable services to our clients! Praise God for our brothers and sisters in Oklahoma!